

TEORETICKÉ VÝCHODISKÁ DETERMINANTOV RASTU FIRMY

LITERATURE REVIEW ON DETERMINANTS OF FIRM GROWTH

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Abstrakt

The aim of this paper is to provide an overview of research on the firm growth, drawing on literature from economics, management and sociology, and also highlighting areas where further research is needed. We discuss several determinants of firm growth such as age, innovation, relative productivity, other firm - or industry specific factors and results of existing empirical research studies. The main result of this paper is that firm growth is mainly affected by purely stochastic shocks. We also identified a gap in literature, that is the link between innovation and firm growth.

Key words: Firm growth. Productivity. Firm specific factors. Industry specific factors. Innovations.